

The Ritz Apartments

Indianapolis, IN / 16 Units



16 Units



Price

Contact Broker



7.50% CAP Rate

SPACIOUS ONE-BEDROOM / ONE-BATHROOM UNITS

HIGHLIGHTS:

EXCELLENT UNIT AMENITIES

GREAT LOCATION

HIGH HISTORIC OCCUPANCY RATE

XMark Midwest is pleased to offer The Ritz Apartments, a 16-unit apartment community located on the city's Northside at 317 E. 38th St., Indianapolis, IN 46205.

Built in 1923, the property encompasses 0.49± acres and consists of one two-story building with 11,568 rentable square feet. The property consists of 16 spacious one bedroom/ one-bathroom units. All units are separately metered for electric with individual furnaces.

Mapleton-Fall Creek is a historic, diverse Northside Indianapolis neighborhood bordered by 38th Street, Fall Creek Parkway, and Meridian Street.

Known for its early 20th-century Tudor and Colonial Revival homes, the area offers a central location, strong community, and proximity to the Children's Museum of Indianapolis, the Monon Trail, and downtown.



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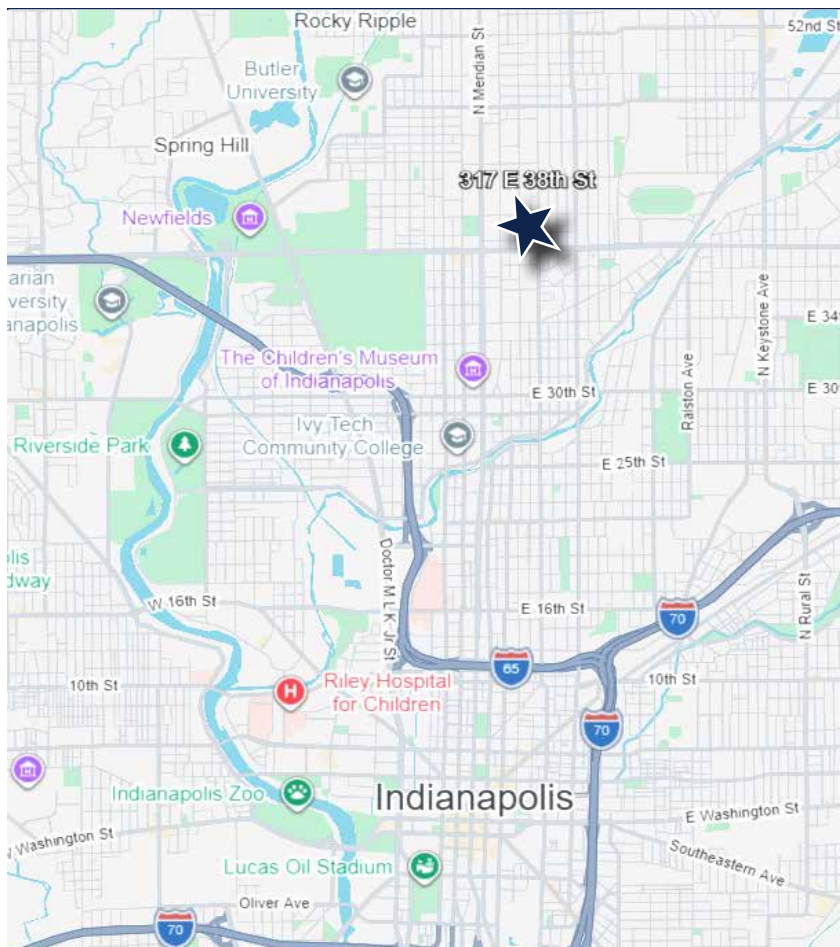
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PROPERTY DETAILS

Address	317 E 38th St, Indianapolis, IN 46205
Number of Units	16
Number of Buildings	1
Number of Stories	2
Year Built	1923
Rentable Square Feet	11,568
Lot Size	0.49±
Parcel Number	49-06-24-133-021.000-101
Assessed Value	\$542,400.00
Property Tax Bill	\$12,871.13

UNIT MIX

Unit Type	No. of Units	Average Size (SF)	Asking Rent	Rent/SF
1bd/1bth	16	723	\$755	\$1.04



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