

# Carriage Place Apartments

Huntington, IN /138 Units



138 Units



Contact Broker



6.62% CAP Rate

## HIGHLIGHTS:

- Mostly Two-Bedroom Units
- 96% Occupancy
- Excellent Unit Mix
- Great Location

Carriage Place Apartments is a 138-unit multifamily property consisting of 14 buildings with a total of 106,616 rentable square feet, and 30 carports situated on 8.68 acres. The property was built in four phases, beginning with 48 units being construction in 1968. Phase II was completed in 1972 with an additional 24 units. Phase III included 36 units and was constructed in 1984. The final phase, Phase IV, included an additional 30 units constructed in 1987.

The apartment homes at Carriage Place range in size from 625 square feet for the one-bedroom, 700 to 900 square feet for the two-bedroom and 1,130 square feet for the three-bedroom units. Each unit features a range, refrigerator and window coverings.

Carriage Place Apartments is located on the west side of Huntington, Indiana, just north of Business US 24. The city of Huntington is home to Huntington University, which has a growing student enrollment. Carriage Place Apartments is located only 2 miles from the University and just minutes from a variety of restaurants, businesses, schools, and various medical facilities.



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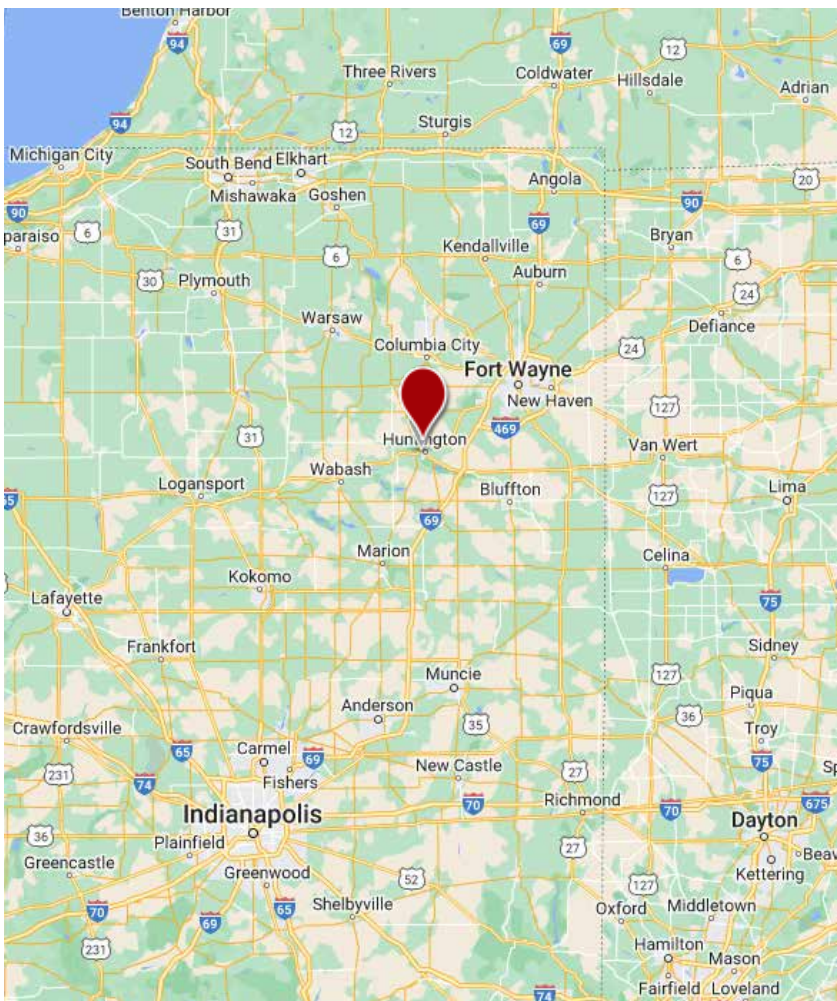
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# PROPERTY DETAILS

Address	600 Bartlett Street, Huntington, IN 46750
Number of Units	138
Number of Buildings	14
Number of Stories	2 to 2.5
Year Built	1973-1986
Rentable Square Feet	107,320
Lot Size	8.682±

## UNIT MIX

Unit Type	No. of Units	Average Size (SF)	Asking Rent	Rent/SF
48	1/1	640	\$802	\$1.25
86	2/1	838	\$1,034	\$1.23
4	3/1.5	1,130	\$1,142	\$1.01



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