

Crown North Apartments

Crown Point, IN / 53 Units



53 Units



Contact Broker



5.77% CAP Rate

LOCATED IN A CHICAGO SUBMARKET

HIGHLIGHTS

- Excellent Unit Mix
- Crown Point Population Has Grown By Over 24% Over The Past 10 Years
- High Barrier Market For Any New Apartments
- Rent Upside By Completing The Property Rehab

Built in 1975, Crown North Apartments is a 53-unit multifamily property located at 2100 N Main Street, Crown Point, IN. The property encompasses 2.49± acres with three, three-story buildings offering 50,675 rentable square feet.

Crown North provides a nice unit mix consisting of one- and two-bedroom units with sizes ranging from 850 square feet to 1075 square feet. In addition to the units large size, they boast granite countertops, stainless steel appliances, patio/balcony, ceiling fans and much more.

Crown Point lies just 45 miles southeast of Chicago and 30 minutes south of Lake Michigan's beaches. The community of 33,899 (2020 census) features a top-ranked school system, plenty of parks, greenways, and a historic downtown anchored by the former courthouse, which now houses a restaurant, museum and more.

Crown North is located in a peaceful setting close to Crown Point Square, I-65, the hospital, YMCA and many retail and dining establishments.



Michael H. Wernke
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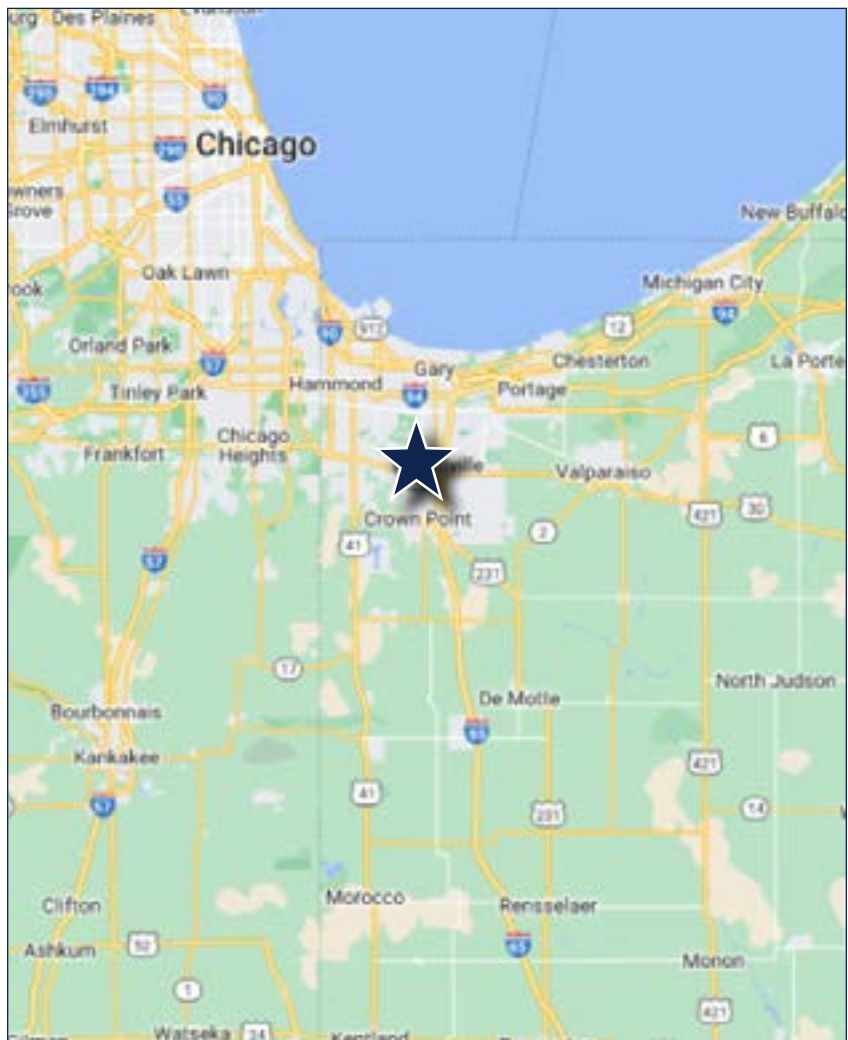
829 Main Street
Indianapolis, IN 46220
O: 317 756 9895
C: 773 294 6349

PROPERTY DETAILS

Address	2100 N Main Street, Crown Point, IN 46307
Number of Units	53
Number of Buildings	3
Number of Stories	3
Year Built	1975
Rentable Square Feet	50,675
Lot Size	2.490±

UNIT MIX

Unit Type	No. of Units	Average Size (SF)	Asking Rent	Rent/SF
1/1	28	850	\$1,300	\$1.53
2/1	25	1,075	\$1,545	\$1.44



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