

# Jerman Place Apartments

Greensburg, IN / 36 Units



36 Units



Contact Broker



8.17% Proforma  
CAP Rate

## 36 UNIT MULTIFAMILY PROPERTY

Built in 1912, and converted to multifamily housing in 2004, Jerman Place Apartments is a 36-unit, multifamily community located in Greensburg, Indiana. The property is situated on 2.78± acres and offers a net rentable area of 30,291 square feet.

Jerman Place Apartments consists of one three-story building with a brick exterior and offers one- and two-bedroom units. The one-bedroom units are approximately 723 square feet and the two-bedroom units are approximately 960 square feet in size.

This quaint property offers lots of living space, ample surface parking, community room, grilling area and nicely equipped kitchens.

### LOCATION

Located in southeast Indiana, the City of Greensburg is situated approximately 52 miles from downtown Indianapolis, Indiana and approximately 62 miles to downtown Cincinnati, Ohio.



**Michael H. Wernke**  
Principal / Managing Broker  
[Michael.Wernke@XMarkMidwest.com](mailto:Michael.Wernke@XMarkMidwest.com)  
[www.XMarkMidwest.com](http://www.XMarkMidwest.com)

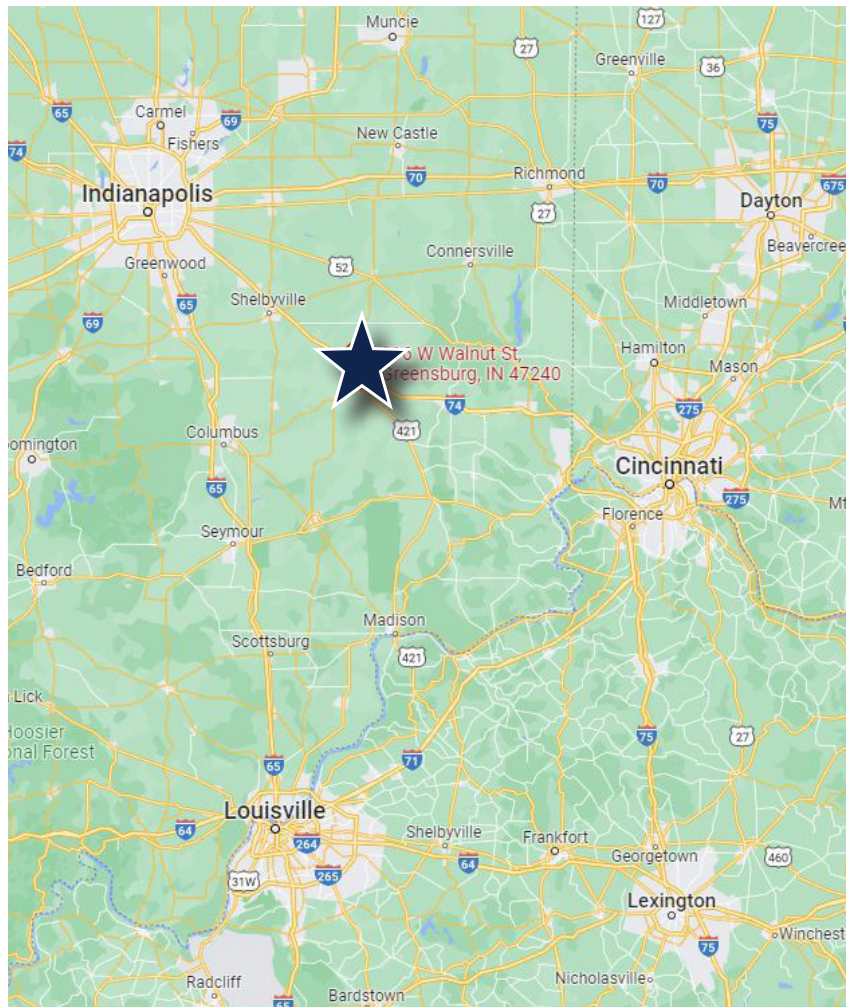
829 Main Street  
Indianapolis, IN 46220  
O: 317 756 9895  
C: 773 294 6349

# PROPERTY DETAILS

Address	316 W. Walnut Street, Greensburg, IN 47240
Number of Units	36
Number of Buildings	1
Number of Stories	3
Year Built	1912
Rentable Square Feet	30,271
Lot Size	2.78±

# UNIT MIX

Unit Type	No. of Units	Average Size (SF)	Asking Rent	Rent/SF
1/1	18	723	\$687	\$0.95
2/1	18	960	\$796	\$0.83



**Michael H. Wernke**  
 Principal & Managing Broker  
 829 Main Street  
 Indianapolis, IN 46220  
 O: 317 756 9895 | C: 773 294 6349  
[Michael.Wernke@XMarkMidwest.com](mailto:Michael.Wernke@XMarkMidwest.com)  
[www.XMarkMidwest.com](http://www.XMarkMidwest.com)