

Tyson School Apartments

Versailles, IN / 36 Units



36 Units



Contact Broker



7.98% Proforma
CAP Rate

36 UNIT - SENIOR APARTMENTS

Built in 1938, and renovated in 2005, Tyson School Senior Apartments is a 36-unit multifamily community located in Versailles, Indiana. This three-story building sits on 5.35± acres and offers 30,135 rentable square feet with a unit mix of 18 one-bedroom (average size of 755 square feet) and 18 two-bedroom units (average size of 919 square feet).

Units offer a nicely equipped kitchen including a microwave and a full size washer and dryer. The community amenities include a fitness center, game room, library, elevator, BBQ grills, and ample parking.

Nestled in the southeastern corner of Indiana, Versailles is the county seat of Ripley County. Its location puts it approximately 50 miles from Cincinnati, Ohio; 70 miles from Indianapolis, Indiana and 70 miles from Louisville, Kentucky.



Michael H. Wernke
Principal / Managing Broker
Michael.Wernke@XMarkMidwest.com
www.XMarkMidwest.com

829 Main Street
Indianapolis, IN 46220
O: 317 756 9895
C: 773 294 6349

PROPERTY DETAILS

Address	100 S. High Street, Versailles, IN 47042
Number of Units	36
Number of Buildings	1
Number of Stories	3
Year Built	1938
Rentable Square Feet	30,135
Lot Size	5.35±

UNIT MIX

Unit Type	No. of Units	Average Size (SF)	Asking Rent	Rent/SF
1/1	18	755	\$665	\$0.88
2/1	18	919	\$757	\$0.82



Michael H. Wernke
 Principal & Managing Broker
 829 Main Street
 Indianapolis, IN 46220
 O: 317 756 9895 | C: 773 294 6349
Michael.Wernke@XMarkMidwest.com
www.XMarkMidwest.com