

The Artist Lofts Apartments

Evansville, IN / 60 Units



60 Units



Contact Broker



5.72% CAP Rate

60-UNIT MULTI FAMILY PROPERTY WITH VALUE-ADD OPPORTUNITY

FEATURES

- Value-Add Opportunity
- Terrazzo Marble Floors in All Units
- Turn of the Century Art Deco Architecture
- Walking Distance to the Following: Ford Center, Tropicana Casino, Ohio River

Located in the Haynie's Corner Arts District of downtown Evansville, The Artist Lofts Apartment Homes offer 60 one- and two-bedroom units on 1.47 acres. Constructed in 1924, Artist Lofts has undergone select renovations including interior upgrades to fixtures, finishes and hardware.

The historical charm of the building has not been lost, offering terrazzo marble floors accenting each unit, as well as high, coved ceilings and coved corners. Each unit features very spacious living and bedroom areas, oversized windows, 10-foot-high coved ceilings and walk-in closets.

The Artist Lofts are located in beautiful, historic downtown Evansville. These apartments boast historic architecture, arched doorways and two beautiful courtyards. The property is located within walking distance to the Riverfront and the Arts District with The New Ford Center and Tropicana just a few blocks away.



Michael Wernke
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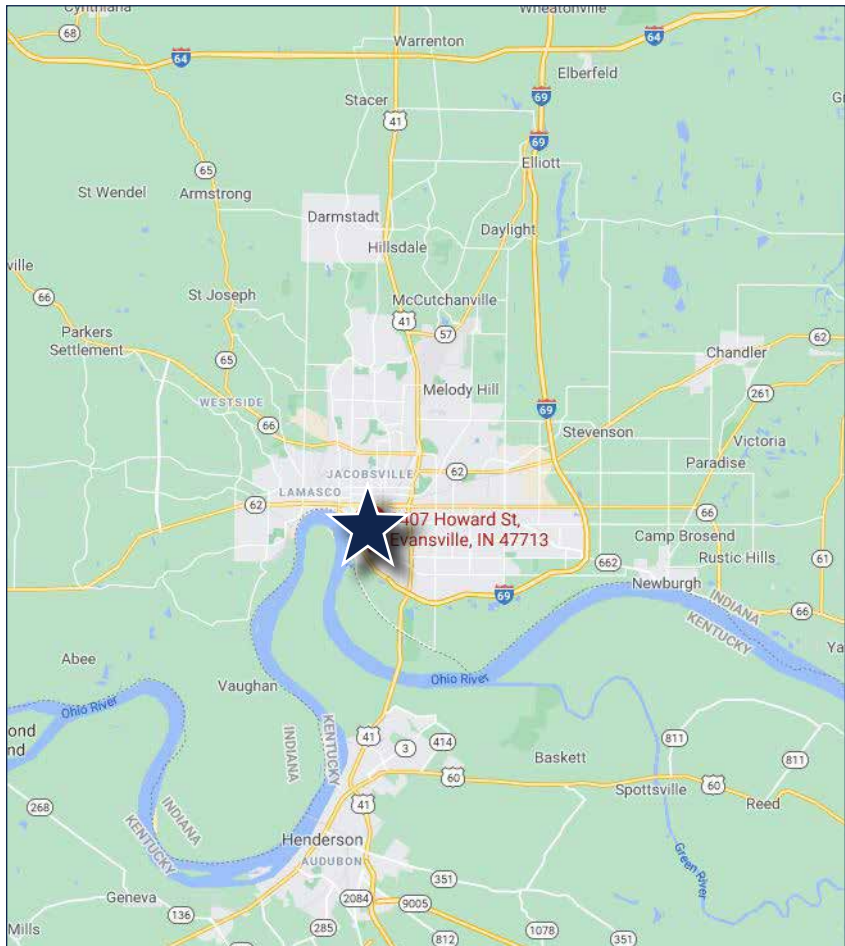
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Indianapolis, IN 46220
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PROPERTY DETAILS

Address	1407 Howard Street, Evansville, IN 47713
Number of Units	60
Number of Buildings	1
Number of Stories	4
Year Built	1924
Rentable Square Feet	38,118
Lot Size	1.47±

UNIT MIX

Unit Type	No. of Units	Average Size (SF)	Asking Rent	Rent/SF
1/1	42	563	\$639	\$1.13
1/1+Den	6	766	\$689	\$0.90
2/1	12	823	\$739	\$0.90



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