

Lincolnshire Apartments

Broad Ripple, IN



20 Units



Contact Broker



6.02 CAP Rate

PHENOMENAL BROAD RIPPLE LOCATION | HISTORICAL OCCUPANCY NEARLY 100%

Lincolnshire Apartments is a 20-unit multifamily property located at 6221 North College Avenue, Indianapolis, IN. The property encompasses approximately 0.3241 acres and includes one residential building.

Built in 1930, the community is comprised of 8 studio and 12 one-bedroom units.

Lincolnshire Apartments is located along College Avenue, a major north|south corridor, in Broad Ripple and along the new Red Line rapid transit bus system in Indianapolis.

With a stop within feet of its doors, Lincolnshire Apartments is located along IndyGo's Red Line Bus System. It's a fixed-route, mass transit system known as bus rapid transit with many features similar to light rail, including dedicated lanes and standalone stations.



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PROPERTY DETAILS

Address	6221 N College Avenue, Indianapolis, IN 46220
Number of Units	20
Number of Buildings	1
Number of Stories	3
Year Built	1930
Rentable Square Feet	9,120
Lot Size	0.3241



UNIT MIX

Unit Type	No. of Units	Average Size (SF)	Asking Rent	Rent/SF
8	Studio	410	\$745	\$1.82
12	1/1	487	\$775	\$1.59



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